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Press Communication

Tristone Flowtech Group with record in business awards in the first half of 2020

Despite a tough first half year in the automotive industry due to the Covid-19 pandemic, Tristone Flowtech Group confirmed a new record in business awards in the first half of 2020, with 122M EUR sales per year from global customers, following the trend from previous years.

In line with Tristone's strategy, over 60% of the total business awards have been received in the Battery Cooling product family, clearly reflecting the alignment with the market trend and impulse from the OEMs to promote sustainability, one of Tristone's core values.

Tristone follows a clear strategy focusing growth outside of Europe, supported effective January 1, 2020 by the completion of a share purchase transaction for Anhui Zhongding Rubber Hose Products Co. Ltd, Ningguo from Anhui Zhongding Sealing Co. Ltd., Ningguo. The process is already finished and the company has been renamed Anhui Tristone Flowtech Ltd..

'Despite a turbulent first half of the year, the Group has managed to maintain its positive momentum, materialized among others in our record-level new business awards. The high amount of booked businesses for the years to come guarantees a robust development plan aligned with the required technical solutions expected from our customers. Tristone continues to grow above the market average, with our geographic expansion being a key driver. This is visible in our 2020 year to date business awards, with 57% and 11% being awarded in China and NAFTA respectively. Being a design partner for our customers positions our Company as value-added supplier to our global OEM customer base', said Ignacio Salazar, President & CEO of Tristone Group.

Tristone Flowtech Group is highly specialized on fluid applications in the areas of engine and battery cooling as well as air charge systems. The Group is benefiting from the trend towards space and fuel consumption reductions with the introduction of alternative plastic-based materials, as well as the introduction of new powertrain concepts for hybrid and electrical cars and the integration of fluid engine and battery cooling systems.



Frankfurt/ Germany: TRISTONE Flowtech Group reached 2019 an annual turnover of 299M EUR with 4.159 employees and is one of the leading automotive supplier groups worldwide for fluid applications in the area of engine cooling, battery cooling as well as turbochargers with manufacturing and development locations in Germany, Poland, Czech Republic, Slovakia, Turkey, Spain, France, Italy, Mexico, USA, India and China.

The Group was established based on a spin-off of the former Fluid Automotive Business Unit of Trelleborg AB in July 2010 and is supplying to the largest automotive OEMs, as well as further Tier I suppliers.

Effective February 22, 2017, the Group is part of the Chinese Zhongding Group, Ningguo.

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