



Press Communication

Tristone Group 2017 with sales up 15 % versus prior year – high year to date business awards for fluid battery cooling applications with global Automotive customers leading to more than 103 Mio Euro lifetime sales.

Tristone Flowtech Group, located in Frankfurt/M. reports very strong first nine months of 2017. Sales record a 15 % growth to 214,2 Mio Euro versus the first nine months of 2016.

Incoming business awards in the first nine months reached 79,5 Mio Euro sales per year and was also above our internal expectations.

The business awards with fluid battery cooling applications amount to 18,7 Mio Euro sales per year and 24 % of the total business awards received in the first nine months. The received business awards with fluid battery cooling applications for Electrical passenger cars (BEV) and Hybrid cars are spread among 10 global OEMs and 1 Battery Manufacturer with 16 different new future platforms and are leading to more than 103 M€ lifetime sales.

The Group is development partner and supplier to the global Automotive customers for all of these business awards.

‘The high share of business awards for fluid battery cooling applications at 24 % of the total business awards are demonstrating again that the Group is clearly benefiting from the market development towards new hybrid and battery electric vehicles. This is especially visible considering that the Group so far is generating only 3 % of sales with fluid battery cooling applications.’ so Günter Frölich, President and CEO of Tristone Flowtech Group.

In 2017 the Group is expecting a continuous growth in sales of above 12 % to 278 Mio Euro.

In April 2017 the Group finalized a manufacturing transfer from its old plant in Mexico, Delicias, to a new plant in Mexico, Delicias, State of Chihuahua, which has doubled the manufacturing space to 16.500 sqm. The new plant in Mexico is now delivering in serial production to Ford, General Motors, FiatChrysler, VW, BMW as well as some Tier I customers in Mexico, the US and Canada. The Group has invested more than 6 Mio Euro in the last two years in the expansion of the manufacturing facility in Delicias, Mexico.

Furthermore, in September last year the inauguration of a new plant in India, Pune took place. Production start for the Indian market is foreseen for early 2018. In September 2015 a Sales and Engineering company in India, Pune was established to prepare the market entry in India.



Tristone Flowtech Group is highly specialized on fluid applications in the areas of motor and battery cooling as well as aircharge and air intake systems. The Group is benefiting from the trend towards a reduction of space and fuel consumption with the introduction of polyamid materials as well as the introduction of new powertrain concepts with hybrid and electrical cars and the integration of fluid motor and battery cooling systems. Herewith Tristone Flowtech Group is well prepared for the upcoming challenges resulting from e-mobility.

Frankfurt/ Germany: TRISTONE Flowtech Group achieved an annual turnover of 248 M€ in 2016 with 2.991 employees and is one of the leading automotive supplier groups worldwide for fluid applications in the area of engine cooling, battery cooling as well as turbochargers with manufacturing and development locations in Germany, Poland, Czech Republic, Slovakia, Turkey, Spain, France, Italy, Mexico and China.

The Group was established based on a spin-off of the former Fluid Automotive Business Unit of Trelleborg AB in July 2010 and is supplying to the automotive customers Renault, Nissan, PSA, FiatChrysler, Ford, Volvo, General Motors, VW Group, Suzuki, BMW, Daimler, Jaguar/Landover, Suzuki, Bosch as well as further Tier One suppliers. Effective February 22, 2017, the Group was purchased by the Chinese Zhongding Group Ningguo and will continue to be managed under the same name and corporate structure.

Communication:

Günter Frölich
CEO & President
Tristone Flowtech Group
+49 170 7947070
guenter.froelich@tristone.com

Nadine Wolfer
Public Relations
Tristone Flowtech Group
+49 69 904 300 100
nadine.wolfer@tristone.com