



Press Communication

Tristone Group 2016 with strong first quarter and groundbreaking of new plant in Mexico

Tristone Flowtech Group located in Frankfurt/M. reports a very strong first quarter 2016. Sales growths by 9,4 % to 60,3 Mio Euro versus the first quarter of the last year and incoming order growths by 600 % to nearly 65 Mio Sales per year. 'The first quarter 2016 was so far the most successful quarter the Group had. Especially that the share of order intake for battery cooling applications for hybrid and electrical cars climbed up to 12 % of the total incoming order is a very encouraging trend and is outlining the very strong position of the Group in this market segment.' so Günter Frölich, President and CEO of Tristone Flowtech Group.

'It's good to see that the EBIT profitability was further improved and the Group has reached a very solid equity ratio with 42 % of total capital' so Volker Butz, CFO of the Group.

This sales growth by 9,4 % versus prior years first quarter is driven by a growth in the European business by 9%, in the NAFTA region by 9 % and in the China region by 19 % due to the ongoing production start-ups there.

The Group is expecting 2016 a further significant growth to 247 Mio Euro sales.

In March the Group held a ground breaking ceremony for the new plant in Mexico in Delicias, Chihuahua State. The major of the town Delicias as well as representatives of the Chihuahua State participated at the ground breaking ceremony.

The new plant will have a manufacturing and logistic space of 20.500 m² and will be twice as big as the existing plant. The staff is expected to increase to 600 employees coming from 250 employees at the moment. The Group will invest roughly 4 Mio Euro within the next two years to expand the manufacturing equipment in Delicias, Mexico.

In September last year, a new Sales and Engineering company was established in Pune/India to support the market entry in India. Before, in September 2013 the Group has established a Sales and Engineering Company in Detroit /USA to support the business growth in the NAFTA region. Beginning 2013 the Group has started to set up a new plant in Suzhou/China which is in the meantime supplying several customers in serial production.





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Tristone Flowtech Group, is highly specialized on fluid applications in the areas of motor and battery cooling as well as aircharge and air intake systems and is more and more benefiting from the trend towards a reduction of space and fuel consumption with the introduction of polyamid materials as well as the introduction of new Powertrain concepts with hybrid and electrical cars and the integration of fluid motor and battery cooling systems.

Frankfurt/ Germany: TRISTONE Flowtech Group has reached 2015 an annual turnover of 228 M€ with 2.477 employees and is one of the leading automotive supplier groups worldwide for fluid applications in the area of engine cooling, battery cooling as well as turbochargers with manufacturing and development locations in Germany, Poland, Czech Republic, Slovakia, Turkey, Spain, France, Italy, Mexico and China.

The Group was established based on a spin-off of the former Fluid Automotive Business Unit of Trelleborg AB in July 2010 and is supplying to the automotive customers Renault, Nissan, PSA, FiatChrysler, Ford, Volvo, General Motors, VW Group, Suzuki, BMW, Daimler, Suzuki, Bosch as well as further Tier One suppliers.

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