



Press Release :

Tristone Flowtech Group signed Memorandum of Understanding (MoU) with Indian Supplier Bony Polymers

TRISTONE Flowtech Group, with its headquarters located in Frankfurt/Germany, announced together with Bony Polymers Pvt. Ltd. located in Faridabad/India, that they have signed a Memorandum of Understanding. "This signed MOU is supporting TRISTONE Flowtech Group's penetration of the Indian Automotive market and will be the basis to establish our manufacturing footprint in the Indian region", says Günter Frölich, President and CEO of TRISTONE Flowtech Group. Mr. Saket Bhatia, Director of Bony Polymers said: "We are happy to have agreed with TRISTONE Flowtech Group on a future working partnership with technical support. This association will help Bony to add value to its current product portfolio by offering complete solutions in the area of engine cooling and turbocharger".

TRISTONE Flowtech Group has recently taken over a plant in Delicias/ Mexico to increase their presence in the NAFTA and Mercosur Market with a fully owned subsidiary delivering products initially to BMW, VW and Ford.

The MOU signed will provide a framework within which TRISTONE Flowtech Group and Bony Polymers will be able to combine the strengths of both partners. The objective is to further penetrate the Indian automotive market by working together on common projects. It is intended that TRISTONE Flowtech Group will provide technical support in the areas of Engine and Battery cooling and Turbocharger applications by entering into a Technical Assistance Agreement and later a Joint Venture company in India.

Frankfurt/ Germany: TRISTONE Flowtech Group has an annual turnover of 180 M€ and 2.100 employees, and is one of the leading automotive supplier groups for Fluid Applications in the area of engine cooling, battery cooling as well as turbochargers with manufacturing and development locations in Germany, Mexico, Spain, France, Italy, Poland, Czech Republic, Slovakia and Turkey.

The Group was established based on a spin-off of the former Fluid Automotive Business Unit of Trelleborg AB in July 2010 and is supplying to the automotive customers PSA, RSA, Nissan, Fiat/Chrysler, Ford, Volvo, General Motors/Opel, VW, BMW, Daimler, Magna as well as further Tier One suppliers.

www.tristone.com

Faridabad/India: Bony Polymers Pvt. Ltd. has an annual group turnover of 55 M€ and is one of the leading supplier for a wide range of rubber products in India with four plants in the National Capital Region near New Delhi. Bony Polymers is supplying to the automotive customers Mahindra & Mahindra, Maruti Suzuki, Tata Motors, Swaraj Mazda, as well as to Hero Honda Motors, Honda Motorcycle & Scooter, India Yamaha Motor, Suzuki Motorcycle and to Earth Moving Equipment Manufacturers like Claas India, Escorts Agri Machineries, and JCB India and outside the automotive industry to Indian Railways.

www.bonypolymers.com